



Proposed Revisions to TRACS Accreditation Standards Approved by the Accreditation Commission - April 2026

Current Wording of Standard 3.1

3.1 The institution has adopted clearly defined written Institutional Objectives which are consistent with the institution's mission, are measurable, and approved and periodically reviewed by the institution's Board. (IER)

Proposed Revision to the Wording of Standard 3.1

3.1 The institution has adopted clearly defined written Institutional Objectives which are consistent with the institution's mission and are periodically reviewed and approved by the institution's Board. (IER)

Current Wording of Standard 7.1

7.1 The institution's publications are approved by the institution's Board or administration, as appropriate, and include at least the following: Board Manual, Policies Manual, Catalog(s), Faculty Handbook, Student Handbook. (IER)

Proposed Revision to the Wording of Standard 7.1

7.1 The institution's publications are periodically reviewed and approved by the institution's Board, administration, or other appropriate entities. (IER)

Current Wording of Standard 7.2

7.2 The institution's publications are current, clear, factually accurate, and consistent with each other.

Proposed Revision to the Wording of Standard 7.2

7.2 The institution's publications are current, consistent, publicly accessible (as appropriate) and clearly and accurately provide the required information. *(See the TRACS Compliance Resource Manual (Standard Area 7) for a listing of the information institutions are required to publish.)*

Current Wording of Standard 11.2

11.2 A certified external audit of the institution's financial statements is conducted each year under the standards applicable to financial audits contained in the Government Auditing Standards and in accordance with auditing standards generally accepted in the United States of America or comparable auditing standards for institutions located in foreign jurisdictions. Final audit reports along with all management letters are submitted to the TRACS office annually ~~within 5 months of the close of the institution's fiscal year.~~ (See definition of Certified External Audit.) Audits demonstrate a recent history of financial stability. (See Definition of Financial Stability.) Institutions organized as non-profit or not-for-profit entities must have their audits prepared using the "net asset" model of accounting consistent with the policies and procedures provided by the American Institute of Certified Public Accountants (AICPA) in its document, Audit and Accounting Guide: Not-for-Profit Organizations: 2017, or any later enacted version, or comparable international guidance for such audits. (IER)

Proposed Revision to the Wording of Standard 11.2

11.2 A certified external audit of the institution's financial statements is conducted each year under the standards applicable to financial audits contained in the Government Auditing Standards and in accordance with auditing standards generally accepted in the United States of America or comparable auditing standards for institutions located in foreign jurisdictions. Final audit reports along with all management letters are submitted to the TRACS office annually **according to the timeline prescribed in TRACS Policy BP203.** (See definition of Certified External Audit.) Audits demonstrate a recent history of financial stability. (See Definition of Financial Stability.) Institutions organized as non-profit or not-for-profit entities must have their audits prepared using the "net asset" model of accounting consistent with the policies and procedures provided by the American Institute of Certified Public Accountants (AICPA) in its document, Audit and Accounting Guide: Not-for-Profit Organizations: 2017, or any later enacted version, or comparable international guidance for such audits. (IER)

Current Wording of Standard 12.2

12.2 The institution provides a systematic assessment of whether or not student learning outcomes at the institution, program and course levels are appropriate to its educational mission. (IER)

Proposed Revision to the Wording of Standard 12.2

12.2 The institution has adopted clearly defined learning outcomes at the institution, program and course levels that are appropriate to its educational mission, reflective of Institutional Objectives, systematically assessed, and used to guide planning and priorities. (IER)